

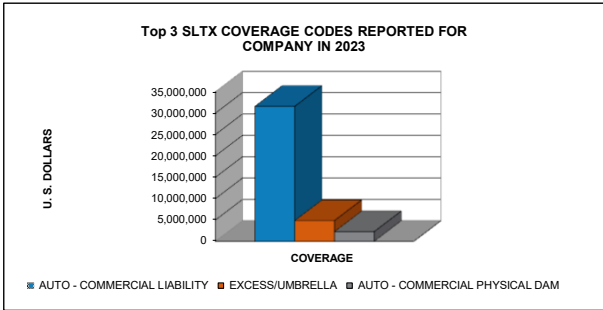
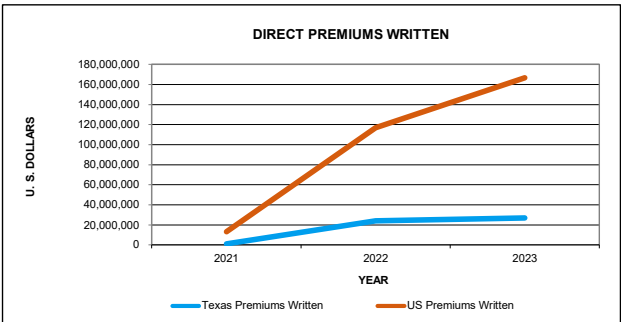
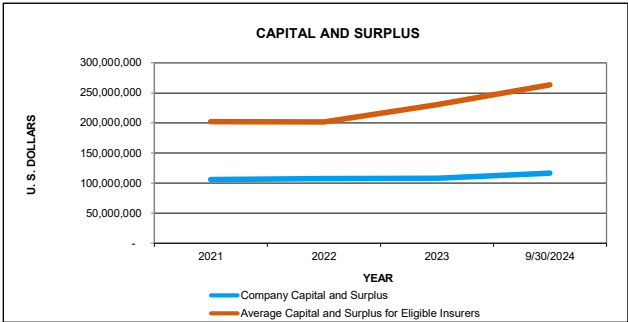
Everspan Indemnity Insurance Company				Issue Date:	12/6/2024
Insurer #:	13766342	NAIC #:	16882	AMB #:	020948

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	14-Sep-21	Domicile	Arizona	A-	Excellent	Insurance Group	Ambac Financial Group	
Incorporation Date	2-Oct-20	Main Administrative Office One World Trade Center, 41st Floor New York, NY, US 1007			Jun-24	Parent Company	Ambac Financial Group, Inc.	
Commenced Business	2-Dec-20					Parent Domicile	Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	116,763,000	108,051,000	107,485,000	105,921,000
Underwriting Gain (Loss)	(2,121,000)	(5,367,000)	(5,287,000)	(3,864,000)
Net Income After Tax	(99,000)	(3,737,000)	(4,485,000)	(3,436,000)
Cash Flow from Operations		6,970,000	17,613,000	1,219,000
Gross Premium		213,876,000	121,792,000	13,039,000
Net Premium	35,633,000	38,316,000	13,775,000	1,276,000
Direct Premium Total	198,835,000	166,669,000	117,097,000	13,039,000
Direct Premium in Texas (Schedule T)		26,813,000	23,917,000	1,000,000
% of Direct Premium in Texas		16%	20%	8%
Texas' Rank in writings (Schedule T )		2	2	3
SLTX Premium Processed		41,490,374	16,357,417	66,197
Rank among all Texas S/L Insurers		85	117	220
Combined Ratio		122%	178%	1071%
IRIS Ratios Outside Usual Range		3	4	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
198.00%	35.00%	178.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
13.00%	101.00%	1.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	-6.00%	72.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
16.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 17,585,000.00
2 Other Liab (Occurrence)	\$ 7,348,000.00
3 Comm Auto Phys Damage	\$ 1,637,000.00
4 Other Liab (Claims-made)	\$ 146,000.00
#NUM!	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 12,248,000.00
2 Other Liab (Occurrence)	\$ 2,363,000.00
3 Comm Auto Phys Damage	\$ 2,182,000.00
4 Other Liab (Claims-made)	\$ 16,000.00