

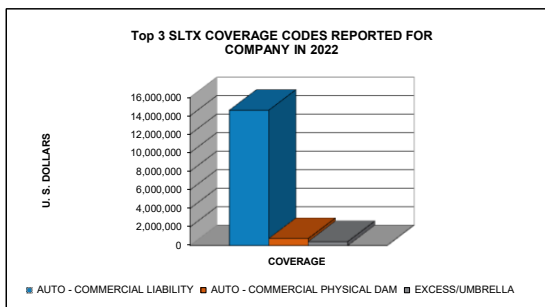
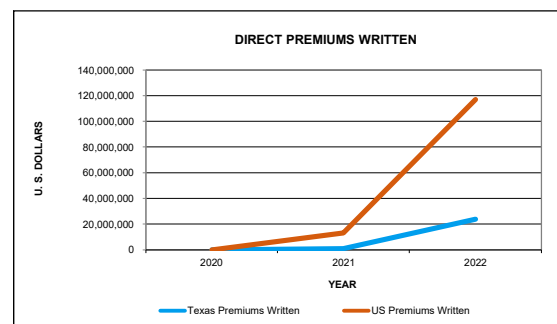
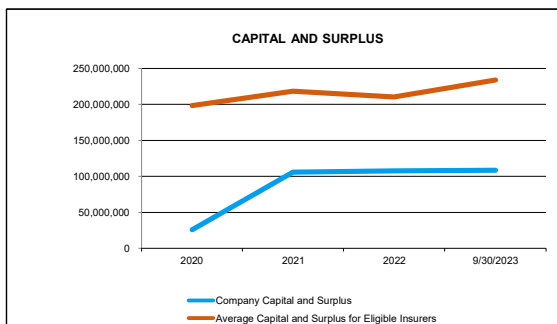
Everspan Indemnity Insurance Company				Issue Date:	12/1/2023
Insurer #:	13766342	NAIC #:	16882	AMB #:	020948

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	14-Sep-21	Domicile	Excellent	Insurance Group
Incorporation Date	2-Oct-20	Arizona	A-	Ambac Financial Group
Commenced Business	2-Dec-20	Main Administrative Office		Parent Company
		One World Trade Center, 41st Floor	Jun-23	Ambac Financial Group, Inc.
		New York, NY, US 1007		Parent Domicile
				Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	108,785,000	107,485,000	105,921,000	25,804,000
Underwriting Gain (Loss)	(3,719,000)	(5,287,000)	(3,864,000)	0
Net Income After Tax	(2,577,000)	(4,485,000)	(3,436,000)	2,000
Cash Flow from Operations		17,613,000	1,219,000	1,000
Gross Premium		121,792,000	13,039,000	0
Net Premium	20,676,000	13,775,000	1,276,000	0
Direct Premium Total	122,372,000	117,096,000	13,037,000	0
Direct Premium in Texas (Schedule T)		23,917,000	1,000,000	0
% of Direct Premium in Texas		20%	8%	0%
Texas' Rank in writings (Schedule T)		2	3	-
SLTX Premium Processed		16,357,417	66,197	
Rank among all Texas S/L Insurers		117	220	
Combined Ratio		178%	1071%	0%
IRIS Ratios Outside Usual Range		4	5	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
113.00%	13.00%	980.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
10.00%	128.00%	0.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	-14.00%	52.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
11.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 20,925,000.00
2 Comm Auto Phys Damage	\$ 1,581,000.00
3 Other Liab (Occurrence)	\$ 1,145,000.00
4 Other Liab (Claims-made)	\$ 127,000.00
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 6,950,000.00
2 Comm Auto Phys Damage	\$ 420,000.00
3 Other Liab (Occurrence)	\$ 208,000.00
4 Other Liab (Claims-made)	\$ 46,000.00